

**UNITED STATES BANKRUPTCY COURT  
EASTERN DISTRICT OF MICHIGAN  
SOUTHERN DIVISION**

In re:

Case No. 21-44887

**SILVERSIDE SENIOR LIVING,  
LLC, et al.,<sup>1</sup>**

Chapter 11  
Hon. Lisa S. Gretchko

Debtors.

Jointly Administered

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**SECOND AMENDED SOURCE AND USE OF FUNDS**

Silverside Senior Living, LLC (“Silverside”) and Graceway South Haven, LLC (“Graceway”) (collectively, the “Debtors”), as Debtors, by and through their attorneys, Strobl PLLC, submits the attached Second Amended Source and Use of Funds and states the following:

1. The Amended Source and Use of Funds filed on May 18, 2023 (at ECF No. 394) has been amended to reflect the following:

- a. Interest pursuant to 26 U.S. Code §6621 in the amount of \$39,893.45 has been distributed to Debtor in connection with its Employee Retention Tax Credits refund and has been distributed

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<sup>1</sup> The Debtors in these jointly administered proceedings along with the last four digits of their respective federal tax id numbers are Silverside Senior Living, LLC (2357) [Case No. 21-44887-lsg] and Graceway South Haven, LLC (9393) [Case No. 21-44888-lsg].

based upon the agreed pro-rata sharing of the available funds to the administrative creditors.

**STROBL PLLC**

/s/ Lynn M. Brimer

LYNN M. BRIMER (P43291)

PAMELA S. RITTER (P47886)

33 Bloomfield Hills Parkway, Ste. 125

Bloomfield Hills, MI 48304

(248) 540-2300; fax (248) 645-2690

[lbrimer@stroblaw.com](mailto:lbrimer@stroblaw.com)

[pritter@stroblaw.com](mailto:pritter@stroblaw.com)

Attorneys for Debtors and

Debtors-in-Possession

Dated: June 15, 2023

SOURCE OF FUNDS	Preference Recovery	Interest Recovery	Account Receivables/High Speed reclassification	Account Receivables	4Q2020 ERC	1Q2021 ERC	2Q2021 ERC	Total
Total	\$ 90,951.83	\$ 36,893.45	\$ 14,000.00	\$ 180,389.53	\$ 240,207.34	\$ 235,596.55	\$ 156,947.58	\$ 954,986.28
<b>DISTRIBUTIONS</b>								
Varipro (A/R Billing Company)								
Medical Storage	\$ 6,962.00			\$ 10,311.33				\$ 10,311.33
Fischer Withdrawals	\$ 35,444.86							\$ 6,962.00
Winddown Fees								\$ 35,444.86
Bank Fees								\$ 10,000.00
						\$ 32.03		\$ 32.03
McKesson Medical				\$ 51,709.52				\$ -
McKesson Medical Carvout				\$ (12,500.00)				\$ 51,709.52
High Speed Capital, LLC (Reclassified)								\$ (12,500.00)
Chippewa Valley LLC	\$ 25,807.01			\$ 88,776.51	\$ 24,869.26	\$ 44,816.74	\$ 105,154.88	\$ 289,424.40
Chippewa Valley LLC (Fischer wages)					\$ 10,575.60			\$ -
								\$ 10,575.60
Cole Newton & Duran CPA -Carveout					\$ 38,630.00			\$ 38,630.00
Cole Newton & Duran CPA	\$ 936.64	\$ 355.43				\$ 1,322.55		\$ 2,614.62
CND Law	\$ 6,024.46	\$ 2,286.11			\$ 8,506.65			\$ 16,817.22
Subchapter V Trustee	\$ 1,986.09	\$ 753.66			\$ 2,804.39			\$ 5,544.14
Patient Care Ombudsman	\$ 493.07	\$ 187.11			\$ 696.24			\$ 1,376.42
Strobl PLLC - Carveouts	\$ 22,737.96			\$ 29,592.17		\$ 1,949.02	\$ 36,680.98	\$ 90,960.13
Strobl PLLC - Carveouts/McKesson		\$ 23,833.04		\$ 12,500.00				\$ 12,500.00
Strobl PLLC	\$ 3,620.15	\$ 1,373.75			\$ 3,761.88	\$ 29,890.80		\$ 66,529.66
Gordon Foods							\$ 5,111.72	\$ 10,105.62
Employee Claims					\$ 93,171.07			\$ 93,171.07
Fischer Wages					\$ (10,575.60)			\$ (10,575.60)
ERISA/DOL Claims					\$ 13,485.07			\$ 13,485.07
IRS					\$ 54,282.78	\$ 157,585.41		\$ 211,868.19
TOTAL:	\$ 90,951.83	\$ 36,893.45	\$ 14,000.00	\$ 180,389.53	\$ 240,207.34	\$ 235,596.55	\$ 156,947.58	\$ 954,986.28